virtuous + venn TECHNOLOGY

THE PROBLEM

Organizations often face significant challenges when managing pledges and gifts across multiple systems. Manual processes lead to time-consuming data entry, increased potential for errors, and disjointed financial records. **Venn Technologies** set out to solve this for **Virtuous** & **Sage Intacct** Users.

COMMON CHALLENGES

Data Inconsistency
Syncing between CRM and accounting systems can result in discrepancies, especially when handling pledges or gifts with complex designations.

Manual Reconciliation
Without automated integration, finance teams spend excessive time manually reconciling data, leading to delayed financial reporting.

Error Handling
If data changes occur (e.g., pledge amounts or gift details), it's difficult to track and update these across systems, which can lead to costly accounting errors.

Complex Accounting Structures
Managing various General Ledger (GL) accounts, project records, and departments manually often results in errors or delays in financial processing.

THE SOLUTION

The integration between **Virtuous** and **Sage Intacct** built by **Venn Technologies**, offers a seamless way to manage and sync financial data, ensuring real-time accuracy between CRM and accounting systems. It automates the tracking of pledges and gifts, reduces manual intervention, and improves financial transparency.

FEATURES

PLEDGE SYNCING	Syncs pledges by date and designation.
GIFT SYNCING	Syncs gifts by date and designation.
COMPLEX LOGIC HANDLING	Reverses or updates based on data changes.
ERROR HANDLING	Notifies errors, provides CSV for manual fixes.
AUDIT FIELDS	Tracks updates with real-time Intacct audits.
BATCH PROCESSING	Groups same-date pledges into one GL batch.
GL ACCOUNT SYNCING	Syncs pledge and gift GL accounts accurately.
AUTOMATIC DATA SYNC	Automates syncing for accurate, real-time records.

THE RESULT

This integration saves time, reduces errors, and provides organizations with an efficient, automated way to handle complex pledge and gift accounting workflows.