

EXPERIENCE. ACCOUNTABILITY. INNOVATION.



The tax credit consultant you can **count on.**

Synergi is a consulting firm that focuses on federal and state tax credit programs. Founded and led by experienced professionals, Synergi streamlines credit processing—handling the heavy lifting so your team can stay focused on growing your business.

WORK OPPORTUNITY TAX CREDIT (WOTC)

The Work Opportunity Tax Credit (WOTC) rewards employers for hiring individuals from designated target groups. On average, 1 out of 5 new hires qualifies for WOTC.

Your business may already be hiring individuals who fall into one or more of the eligible categories, including:

- Qualified Veterans
- A member of a family that is a Qualified Supplemental Nutrition Assistance Program (SNAP) Benefits Recipient
- Qualified Ex-Felons, Pardoned, Paroled or Work Release Individuals
- Vocational Rehabilitation Referrals
- Qualified Summer Youths
- Qualified Supplemental Security Income (SSI) Recipients
- Qualified Individuals living within an Empowerment Zone, Enterprise Community, Renewal Community, or Rural Renewal County
- A member of a family that is a Qualified Temporary Assistance for Needy Families (TANF) recipient
- A member of a family that is a Qualified Long Term
- Temporary Assistance for Needy Families (TANF) recipient

RESEARCH AND DEVELOPMENT TAX CREDIT

The Research and Development Tax Credit (R&D Credit) rewards businesses for investing in innovation. Qualified research activities may generate tax savings by offsetting the cost of innovation and development, reducing overall tax liability.

NEW YORK YOUTH JOBS PROGRAM

The New York Youth Jobs Program aims to provide young people with a strong foundation as they enter the workforce. Employers can receive a refundable tax credit of up to \$7,500 per eligible hire.

GEORGIA BUSINESS INCENTIVES

Georgia offers several programs to promote economic growth and job development within the state, including:

- Georgia Job Tax Credit
- Quality Jobs Tax Credit
- Investment Tax Credit

SOUTH CAROLINA BUSINESS INCENTIVES

South Carolina provides annual tax credits that encourage state hiring and expansion, including:

- South Carolina Annual Jobs Tax Credit
- Annual Small Business Jobs Tax Credit
- Accelerated Small Business Job Tax Credit

FEDERAL EMPOWERMENT ZONE CREDIT (FEDEZ)

The Federal Empowerment Zone Employment Credit (Fed EZ) is a tax incentive designed to stimulate economic growth and employment in economically distressed communities within the United States. These areas, known as Empowerment Zones, were designated under the Empowerment Zones and Enterprise Communities Act of 1993. Businesses that employ local residents within these zones may be eligible for significant tax benefits.

FEDERAL INSURANCE CONTRIBUTIONS ACT (FICA) TIP CREDIT

The Federal Insurance Contributions Act Tip Credit (FICA Tip) is available to businesses where tipping is common (ex: restaurants, hospitality, salons and beauty services) and allows employers to recover a portion of the Social Security and Medicare taxes they pay on employee tips.

CONTACT US:



synergipartners.com

